

CARES Act Disclosures

We have signed and returned the Certification and Agreement for CARES funds.

The total funds received by the institution is \$84,945.00. 50% of a minimum of \$42,473.00 was to be distributed to students. The total amount distributed to students was \$42,570.00

The estimated number of students eligible to participate in Title IV eligible programs was 43.

The number of students to receive an emergency grant was 43.

The number of students to receive an emergency grant as of 6/30/2020 was 43

Each eligible student received \$990.00 which was the total amount allocated to students divided by 43. Some institutional funds had to be used to clear the balance used for students.

All students had to sign a document explaining the funds they would receive and a sample list of what the funds could be used for such as rent, car payments, groceries, and other daily living necessities. It also explained how the money was divided and that the funds did not have to be repaid. They all signed a receipt when they received the check.

No refunds were due to any student as DCI Career Institute does not have dormitories or meal plans.